

## How to Buy a Boat

Way too often we find that boat buyers are ill equipped in the process of buying a boat.

The do's and do nots are simple and you should be aware of the pitfalls when buying a boat without a survey of your own. Do not purely trust the vendor.

Protecting yourself and your pocket from unexpected and costly repairs is so important. Conduct your purchase with due diligence.

## THINK BEFORE YOU BUY

- What are you buying
- Why are you buying
- · Why are they selling

Here at P&S Marine we see many boats which are not fit for sale or have been sold with underlying problems and with little information about the extent of repair required.

## DON'T GET CAUGHT OUT

Yes you may love the look of the boat, but how deep are your pockets? Look for structure over fitout.

There have been some very painfully honest conversations of late with buyers, so below are our points to take into account when buying your next boat. Strictly the opinion of P&S Marine Services Ltd

Print off checklist on page 3



- Never buy a boat without getting it surveyed no matter how new. A pre-existing survey is not proof of condition
- Your survey is your bargaining tool
- Survey recommendations should be actioned
- Survey advisories are suggested improvements
- Obtain supporting evidence of maintenance throughout the life of the boat
- What costs were incurred by the current owner during their tenure
- Does it smell damp inside
- Is the floor squidgy
- Can you access the underfloor
- Is the engine bay clean and in good condition
- When were the batteries last changed dependent on type
- What heating does it have and in what condition
- How long have the current owners been onboard
- When was the boat last out of water and what for
- Is the BSS current (4 years left) or about to expire
- Is the boat licensed
- Do not take advice from uninformed forums and groups
- Get the right information from the right professionals
- Is the boat right for you
- Take the age of the vessel into account
- Never agree to a non-refundable deposit



## Checklist

When was the last survey
Y/N Were there recommendations from the last survey
Y/N Were there advisories from the last survey
Y/N Supporting maintenance evidence provided
Y/N Smell of damp
Y/N Is the floor good under foot
Y/N Can you access underfloor
Y/N Is the engine bay clean
What batteries are fitted and when were they last changed
Y/N Is the heating appropriate and in good working order
How long have current owners been onboard
When was the boat last out of water and what for
Y/N Is the BSS current
Y/N Is the boat licensed
How old is the boat
Y/N IS THIS BOAT RIGHT FOR YOU